

**NAGAR PALIKA,  
RAMGANJMANDI,  
DISTT. KOTA (RAJ.)**

**STATEMENT OF AFFAIRS**

**AS ON 31ST MARCH, 2016**

**SAMIR M.SHAH & ASSOCIATES**  
Chartered Accountants  
"Heaven", 8, Western Park Society  
Nr. Inductotherm, Bopal, Ahmedabad - 380058  
Phone no.:- 02717 - 233062  
E-mail:- [info@smshah.co.in](mailto:info@smshah.co.in)

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## **INDEPENDENT AUDITOR'S REPORT**

To  
Executive Officer,  
Nagar Palika Ramganjmandi,  
Dist Kota.

We have audited the accompanying financial statements of Nagar Palika Ramganjmandi, which comprise the Balance Sheet as at March 31, 2016 and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us and read with Schedule 29 of the report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;

(b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date

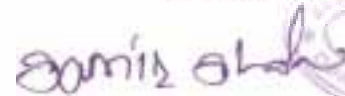
***We further report that:***

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books.
- c. the Balance Sheet and Income & expenditure Account dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet and Income & expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

Place : AHMEDABAD  
Date : 16<sup>th</sup> NOVEMBER, 2016

For SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W



SAMIR M. SHAH  
(PARTNER)  
MEMBERSHIP No.: 111052



(A) Additional matters to be reported by the financial statements auditor:

S. No.	PARTICULARS	REMARK
1.	Whether all sums due to and received by the Municipality have been brought to account and have been properly classified	Yes all the amount due or received by the Municipality during the year has been brought into accounts.
2.	Whether all grants sanctioned or received by the Municipality during the year have been accounted properly and where any deduction is made out of such grant toward any dues of the Municipality whether such deduction have been properly accounted.	No, all grants sanctioned or received by the Municipality during the year has not been accounted properly.
3.	Whether any Earmarked Funds have been created as per the provision of any statute and if so, whether such earmarked Funds have been utilised for the purpose for which they were created.	Yes all the Earmarked Funds has been created as per the rules. Earmarked funds has been utilised for the purpose for which they were created.
4.	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of accounts.	Fixed assets register is not properly maintained. Physical verification of the fixed assets is not carried out at the reasonable intervals.
5.	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreement are renewed after their expiry.	Lease rentals are not collected regularly.
	Whether physical verification has been conducted by the municipality at reasonable intervals in respect of stores; whether the procedure of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of store as compared to stores records, and if so, whether the same have been properly dealt with in the books of accounts;	Municipality has not physically verify at reasonable intervals in respect of stores.
7.	Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Municipality has not given any loan to any party during the year under consideration.



8.	Whether advances given to municipality employees and interest thereon are being regularly recovered;	Yes advance given to the employees are recovered regularly long with the interest thereon.
9.	Whether there exist an adequate internal control procedure for the purchase of stores, fixed assets and services.	Yes adequate internal control system is followed for the purchase related to store, fixed asset and services.
10.	Whether there exists an adequate internal control procedure for the contracting of work and project, periodic inspections and measurements, quality checks and payments there for,	Yes adequate Internal control procedure are followed for the contracting of work and project, periodic inspections and measurements, quality checks and payments thereof.
11.	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited.	Yes Municipality is regular in depositing statutory dues payable to government.
12.	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No, personal expenses has not been charged to the Municipality's account.
13.	Whether the books and register specified under the Rajasthan Municipality Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank reconciliation statements have been properly prepared for all the banks accounts of the municipality;	Yes all the required books of accounts as specified under Rajasthan Municipality Accounts Manual and other applicable acts are maintained. Bank reconciliation statements for all the banks are properly prepared.
14.	Whether the year-end and reconciliation procedure have been carried out;	Yes all the year end & reconciliation procedure all followed.

Place : AHMEDABAD  
Date : 16<sup>th</sup> NOVEMBER, 2016

For SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W

*Samir Shah*

SAMIR M. SHAH  
(PARTNER)

MEMBERSHIP No.: 111052



**NAGAR PALIKA  
RAMGANJMANDI, DISTT. KOTA (RAJ.)**

**BALANCE SHEET AS ON DATE 31ST MARCH, 2016**

*( Figures In Rupees)*

PARTICULARS	SCH EDULE	31st March 2016	31st March 2015
<b>LIABILITIES</b>			
<b>RESERVE &amp; SURPLUS</b>			
Municipal (General) Fund		112726541.00	126943626.00
<b>Earmarked Funds</b>			
Reserve & Surplus	2	84627938.00	45341174.00
<b>Total Reserve &amp; Surplus (A)</b>		<b>197354479.00</b>	<b>172284800.00</b>
<b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE (B)</b>	3	70069804.00	54887657.00
<b>LOAN LIABILITY</b>			
Secured Loans		0.00	0.00
Unsecured Loans		0.00	0.00
<b>Total Loans ( C )</b>		<b>0.00</b>	<b>0.00</b>
<b>CURRENT LIABILITIES &amp; PROVISION</b>			
Sundry Deposits	4	14681428.00	14317462.00
Sundry Creditors	5	28500.00	0.00
Statutory Liabilities	6	1798096.00	1754869.00
Other Liabilities	7	6704943.00	6730595.00
Provision		0.00	0.00
<b>Total Current Liabilities and Provisions (D)</b>		<b>23212967.00</b>	<b>22802926.00</b>
<b>TOTAL LIABILITIES (A+B+C+D)</b>		<b>290637250.00</b>	<b>249975383.00</b>

Notes to Accounts and Accounting Policies

29

**For SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W**

**For NAGAR PALIKA  
RAMGANJMANDI**

  
**SAMIR M. SHAH**  
(PARTNER)

(CHIEF EXECUTIVE OFFICER)

**MEMBERSHIP No.: 111052  
PLACE : AHMEDABAD  
DATED: 16th NOVEMBER, 2016**

PLACE : \_\_\_\_\_  
DATED: 16th NOVEMBER, 2016

**ASSETS****FIXED ASSETS**

Gross Block	8	264156660.00	214762117.00
Depreciation Fund	9	(62180311.00)	(36528028.00)
<b>Net Block</b>		<b>201976349.00</b>	<b>178234089.00</b>
Capital Work In Progress		0.00	0.00
<b>Total Fixed Assets (A)</b>		<b>201976349.00</b>	<b>178234089.00</b>

**INVESTMENTS**

General Fund Investments	10	6242645.00	2045295.00
Specific Fund Investments		0.00	0.00
<b>Total Investments (B)</b>		<b>6242645.00</b>	<b>2045295.00</b>

**CURRENT ASSETS, LOANS & ADVANCES**

Inventories		0.00	0.00
Sundry Debtors/Receivables	11	137148.00	0.00
Cash & Bank Balances	12	80143777.00	66354460.00
Loans, Advances & Deposits	13	2137331.00	3341539.00
<b>Total Current Assets, Loans &amp; Advances (C)</b>		<b>82418256.00</b>	<b>69695999.00</b>

**TOTAL ASSETS (A+B+C)**

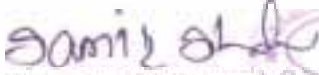
<b>290637250.00</b>	<b>249975383.00</b>
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Notes to Accounts and Accounting Policies

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For SAMIR M. SHAH & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FIRM REG. No.: 122377W

For NAGAR PALIKA  
 RAMGANJMANDI

  
 SAMIR M. SHAH  
 (PARTNER)

(CHIEF EXECUTIVE OFFICER)

MEMBERSHIP No.: 111052  
 PLACE : AHMEDABAD  
 DATED: 16th NOVEMBER, 2016

PLACE : \_\_\_\_\_  
 DATED: 16th NOVEMBER, 2016

**NAGAR PALIKA  
RAMGANJMANDI, DISTT. KOTA (RAJ.)**

**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016**

( Figures in Rupees )

PARTICULARS	SCH EDULE	31st March 2016	31st March 2015
<b>INCOME</b>			
Income From Taxes	14	675838.00	1381938.00
Assigned Compensation	15	37289000.00	31273000.00
Rental Income From Municipal Properties	16	3856187.00	1710374.00
Fees And User Charges	17	13798263.00	6992927.00
Sale & Transportation Charge	18	112405.00	1258850.00
Revenue Grants, Contributions and Subsidies	19	4393424.00	5693000.00
Income from Corporation Assets and Investments	20	1570149.00	2045276.00
Miscellaneous Income	21	1227784.00	470923.00
<b>Total Income</b>		<b>62923050.00</b>	<b>50826288.00</b>
<b>EXPENDITURE</b>			
Establishment Expenses	22	42547596.00	39242840.00
General Administrative Expenses	23	1528995.00	421281.00
Miscellaneous Expenses	24	266960.00	224832.00
Operational & Maintenance exp.	25	6119307.00	1262837.00
Interest & Financial Exp.	26	1402.00	0.00
Festival Expenses	27	1023592.00	1044988.00
Depreciation During The Year	28	25652283.00	20622799.00
<b>Total Expenditure</b>		<b>77140135.00</b>	<b>62819577.00</b>
<b>Surplus / Deficit before Adjustment of prior period items and depreciations</b>		<b>(14217085.00)</b>	<b>(11993289.00)</b>
Less:- Prior Period Items		0.00	0.00
Less:- Prior Period Adjustments of Depreciation		0.00	0.00
<b>NET SURPLUS/ (DEFICIT)</b>		<b>(14217085.00)</b>	<b>(11993289.00)</b>

Notes to Accounts and Accounting Policies 29

For SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W

  
SAMIR M. SHAH  
(PARTNER)

MEMBERSHIP No.: 111052  
PLACE : AHMEDABAD  
DATED: 16th NOVEMBER, 2016

For NAGAR PALIKA  
RAMGANJMANDI

(CHIEF EXECUTIVE OFFICER)

PLACE : \_\_\_\_\_  
DATED: 16th NOVEMBER, 2016



**Schedule Forming Part of Balance Sheet of Nagar Palika Ramganjmandi  
as on Dated 31st March 2016**

<b>PARTICULARS</b>	<b>March 31, 2016</b>	<b>March 31, 2015</b>
<b>Schedule-1</b>		
<b>MUNICIPAL (GENERAL) FUND</b>		
Opening balance	126943626.00	138936915.00
Add:-Addition during the Year	0.00	0.00
Less:- Deduction during the Year	0.00	0.00
Add:- Excess of Income Over Expenditure	(14217085.00)	(11993289.00)
<b>Total (Rs)</b>	<b>112726541.00</b>	<b>126943626.00</b>
<b>Schedule-2</b>		
<b>RESERVE &amp; SURPLUS</b>		
Opening balance	45341174.00	43818187.00
Add:-Addition During The Year	43496679.00	1522987.00
Less:- Withdrawal during The Year	4209915.00	0.00
<b>Total (Rs)</b>	<b>84627938.00</b>	<b>45341174.00</b>
<b>Schedule-3</b>		
<b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE</b>		
Grant From MLA/MP Fund	3549528.00	2079528.00
Special Grant for 12/13th Financial Commission	13291342.00	19528588.00
Grant for Pannadhay Jeevan Amrit Youjna	228900.00	330900.00
Grant for IHSHDP Youjna	0.00	64710.00
Grant for Swach Bharat Mission	6602500.00	0.00
Special Grant for 13/14th Financial Commission	18161194.00	0.00
Special Grant For Swarn Jayanti Sahari Rojgar Sch.	3822859.00	3822859.00
Special Grant From S.F.C	20228831.00	23378845.00
BPL Residancial Youjna	35000.00	35000.00
Grant Under UIDSMT Youjna	2033000.00	2033000.00
Other Grant	2116650.00	3614227.00
<b>Total (Rs)</b>	<b>70069804.00</b>	<b>54887657.00</b>
<b>Schedule-4</b>		
<b>SUNDRY DEPOSITS</b>		
Earnest Money Deposit	5842670.00	4556354.00
Securities Deposit	7597668.00	8520018.00
Deposit for Income	60900.00	60900.00
Other Deposit	1180190.00	1180190.00
<b>Total (Rs)</b>	<b>14681428.00</b>	<b>14317462.00</b>
<b>Schedule-5</b>		
<b>SUNDRY CREDITORS</b>		
Contractor Control Account	0.00	0.00
Creditor for Expenses	28500.00	0.00
<b>Total (Rs)</b>	<b>28500.00</b>	<b>0.00</b>
<b>Schedule-6</b>		
<b>STATUTORY LIABILITIES</b>		
Income Tax (TDS) Payable	431621.00	742967.00
Commercial Tax Payable	12985.00	109577.00
Royalty Payable	117378.00	163945.00
Cess Deduction	1236112.00	738380.00
<b>Total (Rs)</b>	<b>1798096.00</b>	<b>1754869.00</b>
<b>Schedule-7</b>		
<b>OTHER LIABILITIES</b>		
Employee Salary Payable	12379.00	11100.00
Pension Fund Payable	(74925.00)	20000.00



**Schedule Forming Part of Balance Sheet of Nagar Palika Ramganjmandi  
as on Dated 31st March 2016**

<b>PARTICULARS</b>	<b>March 31, 2016</b>	<b>March 31, 2015</b>
Employee CPF Payable	3018113.00	5838929.00
Payable to Other Departments & Agency Recoveries	2889450.00	0.00
Deduction for Gratuity	859926.00	860566.00
<b>Total (Rs)</b>	<b>6704943.00</b>	<b>6730595.00</b>
<b>Schedule-8</b>		
<b>GROSS BLOCK</b>		
<b>Immovable Assets</b>		
Land	0.00	0.00
Office Building	73318430.00	68258410.00
<b>Total (Rs)</b>	<b>73318430.00</b>	<b>68258410.00</b>
<b>Infrastructure Assets</b>		
Roads & Bridge	111503050.00	79964538.00
Sewerage & Drainage	24877004.00	17260929.00
Others	42717079.00	40377490.00
<b>Total (Rs)</b>	<b>179097133.00</b>	<b>137602957.00</b>
<b>Moveable Assets</b>		
Furniture & Fixtures	11266088.00	8425741.00
Vehicles	475009.00	475009.00
<b>Total (Rs)</b>	<b>11741097.00</b>	<b>8900750.00</b>
<b>Schedule-9</b>		
<b>DEPRICIATION FUND</b>		
Opening Balance	36528028.00	15905229.00
Add:- Dep. Provided During the Year	25652283.00	20622799.00
Less:- Depreciation For The Previous Year	0.00	0.00
<b>Total (Rs)</b>	<b>62180311.00</b>	<b>36528028.00</b>
<b>Schedule-10</b>		
<b>GENERAL FUND INVESTMENT</b>		
P.D Account With Interest	30000.00	30000.00
Non-Interest Bearing PD A/c	6212645.00	2015295.00
<b>Total (Rs)</b>	<b>6242645.00</b>	<b>2045295.00</b>
<b>Schedule-11</b>		
<b>SUNDRY DEBTORS/RECEIVABLES</b>		
House Tax	0.00	0.00
Shop Rent Receivables	137148.00	0.00
<b>Total (Rs)</b>	<b>137148.00</b>	<b>0.00</b>
<b>Schedule-12</b>		
<b>CASH &amp; BANK BALANCES</b>		
Cash In Hand	19838.00	8764.00
<i>Balances In Saving &amp; Current A/Cs</i>		
Balance with Nationalized Banks	72304731.00	59092582.00
Balance with Schedule Bank	6692995.00	6699495.00
Balance with Co-Operative Bank	5211.00	530617.00
Balance with Post Offices	2002.00	2002.00
Balance with Nationalized Banks ( Specific Fund)	1119000.00	21000.00
<b>Total (Rs)</b>	<b>80143777.00</b>	<b>66354460.00</b>
<b>Schedule-13</b>		
<b>LOANS, ADVANCES &amp; DEPOSITS</b>		
Loans to Staff (PF Loan)	65300.00	65300.00
Advance to Staff	2067756.00	3271964.00
Advances to Contractors	4275.00	4275.00
<b>Total (Rs)</b>	<b>2137331.00</b>	<b>3341539.00</b>



**Schedule Forming Part of Income & Expenditure of Nagar Palika Ramganjmandi  
as on Dated 31st March, 2016**

	March 31, 2016	March 31, 2015
<b>Schedule-14</b>		
<b>INCOME FROM TAXES</b>		
House Tax	673278.00	206041.00
Urban Development Tax	<b>2560.00</b>	<b>1175897.00</b>
<b>Total (Rs)</b>	<b>675838.00</b>	<b>1381938.00</b>
<b>Schedule-15</b>		
<b>ASSIGNED COMPENSATION</b>		
Octroi Compensation	37289000.00	31273000.00
<b>Total (Rs)</b>	<b>37289000.00</b>	<b>31273000.00</b>
<b>Schedule-16</b>		
<b>RENTAL INCOME FROM MUNICIPAL PROPERTIES</b>		
Rent From Nagrik Suidha	1185187.00	1023804.00
Rent From Lease Land	2650775.00	685304.00
Other Rent	20225.00	1266.00
<b>Total (Rs)</b>	<b>3856187.00</b>	<b>1710374.00</b>
<b>Schedule-17</b>		
<b>FEES AND USER CHARGES</b>		
Suchikaran & Registration Charge	2100.00	27836.00
License fees	0.00	842310.00
Permission Fees	2721873.00	75992.00
Certificate & Duplicate Fees	30870.00	30378.00
Vikas Charges	8094276.00	3142686.00
Regulation Fees	1947301.00	2688863.00
Fine & Panalties	273879.00	109426.00
Upbhokta Charge	0.00	0.00
Services Charges	0.00	0.00
Seva/Administration Fees	508583.00	75436.00
Propety Transfer Charge	139081.00	0.00
Advertisement	80300.00	0.00
<b>Total (Rs)</b>	<b>13798263.00</b>	<b>6992927.00</b>
<b>Schedule-18</b>		
<b>SALE &amp; TRANSPORTATION CHARGE</b>		
Sale of Products	5850.00	1087200.00
Sale of Forms & Formates	106555.00	171650.00
<b>Total (Rs)</b>	<b>112405.00</b>	<b>1258850.00</b>
<b>Schedule-19</b>		
<b>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</b>		
Amount Transfer from Grants	4393424.00	5693000.00
<b>Total (Rs)</b>	<b>4393424.00</b>	<b>5693000.00</b>
<b>Schedule-20</b>		
<b>INCOME FROM CORP. ASSET/INVESTMENT</b>		
Interest on Investment	0.00	48775.00
Interest on SB a/c	1407265.00	1983901.00
Other Interest	162884.00	12600.00
<b>Total (Rs)</b>	<b>1570149.00</b>	<b>2045276.00</b>
<b>Schedule-21</b>		
<b>MISCELLANEOUS INCOME</b>		
Other	1227784.00	470923.00
<b>Total (Rs)</b>	<b>1227784.00</b>	<b>470923.00</b>



**Schedule Forming Part of Income & Expenditure of Nagar Palika Ramganjmandi  
as on Dated 31st March, 2016**

	March 31, 2016	March 31, 2015
<b>Schedule-22</b>		
<b>ESABLISHMENT EXP.</b>		
Salary, Wages & Bonus	41652641.00	38546064.00
Honorarium & Fees to Management	769855.00	446946.00
Uniform Allowance	125100.00	166950.00
Travelling Allowance	0.00	82880.00
<b>Total (Rs)</b>	<b>42547596.00</b>	<b>39242840.00</b>
<b>Schedule-23</b>		
<b>GENERAL ADMINISTRATION EXP.</b>		
Rent, Rates & Taxes	226135.00	0.00
Water Exp	3090.00	23220.00
Electricity Exp.	226653.00	0.00
Communication Exp	58657.00	45860.00
Printing & Stationery	162524.00	127219.00
Travelling & Conveyance	23229.00	0.00
Insurance Exp.	68076.00	0.00
Legal Exp.	38482.00	28850.00
Other Administrative Exp.	255400.00	0.00
Advertisement Exp.	466749.00	196132.00
<b>Total (Rs)</b>	<b>1528995.00</b>	<b>421281.00</b>
<b>Schedule-24</b>		
<b>MISCELLENOUS EXPENSES</b>		
Other Misce. Exp.	266960.00	224832.00
<b>Total (Rs)</b>	<b>266960.00</b>	<b>224832.00</b>
<b>Schedule-25</b>		
<b>OPERATIONAL &amp; MAINTINANCE EXPENSES</b>		
Garbage Exp	1576563.00	0.00
Fuel & Energy	437668.00	206368.00
Bulk Purchase	940514.00	602340.00
Repair & Maintenance (Infra. Assets)	282199.00	140187.00
Repair & Maintenance (Public Facilities)	309356.00	0.00
Repair & Maintenance (Buildings)	199350.00	8987.00
Repair & Maintenance (Vehicle)	322738.00	150714.00
Repair & Maintenance (Other)	2050919.00	154241.00
<b>Total (Rs)</b>	<b>6119307.00</b>	<b>1262837.00</b>
<b>Schedule-26</b>		
<b>Interest &amp; Financial Expenses</b>		
Other Interest	0.00	0.00
Bank Charges	1402.00	0.00
<b>Total (Rs)</b>	<b>1402.00</b>	<b>0.00</b>
<b>Schedule-27</b>		
<b>Festival Expenses</b>		
Festival Exp. Office	902812.00	586044.00
Festival Exp. Other	120780.00	458944.00
<b>Total (Rs)</b>	<b>1023592.00</b>	<b>1044988.00</b>
<b>Schedule-28</b>		
<b>DEPRICIATION</b>		
Building	7243807.00	7112896.00
Road & Bridge	10742053.00	7011140.00
Nalliya & Others	2323341.00	1634928.00
Furniture & Fixtures	1083179.00	839875.00
Other Fixed Assets	4259903.00	4023960.00
<b>Total (Rs)</b>	<b>25652283.00</b>	<b>20622799.00</b>



**NAGAR PALIKA**  
**RAMGANJMANDI, DISTT. KOTA (RAJ.)**

**Schedule-29**

**NOTES TO THE ACCOUNTS AND ACCOUNTING POLICIES  
FOR THE YEAR ENDED 31 MARCH, 2016**

- 1 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 2 Paise are rounded up to nearest rupees.
- 3 Depreciation on the assets which have been put to use for less than 180 days during the financial year have been charged with depreciation for the half year, whereas those assets which have been put to use for more than 180 days, have been charged with full depreciation.
- 4 The valuation of assets has been made on the basis of their actual cost, as information provided by the department.
- 5 According to the information and explanations given to us, long term investments are valued at cost as per the Accounting Standard 13 of Indian GAAP.
- 5 According to the information and explanations given to us, there are no inventories / stores maintained by the municipality and hence same are not reported.
- 6 According to the information and explanations given to us, there are no outstanding debtors / receivables maintained by the municipality and hence same are not reported.
- 9 According to the information and explanations given to us, the Municipal Board has not made provision for Creditors/ Expenses.
- 10 According to the information and explanations given to us, the Municipal Board has not accrued any incomes and expenses at the end of the year.
- 11 According to the information and explanations given to us, there is no contingent liability as on 31.03.2016
- 12 All balances such as cash, bank accounts, investment and secured loan are subject to reconciliation and confirmation.
- 13 All sundry debit and credit balances standing as debtors, creditors, sundry deposits, statutory liabilities, other liabilities, advances to staff, advances to contractors and other balances are subject to confirmation.



- 14 We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the department.

**Note:** The Balance Sheet has been prepared in line to the information provided by the NAGAR PALIKA RAMGANJMANDI (herein referred to as the department). All realizable values, market values, cost of acquisition and construction and other relevant rates of assets have been provided by the department.

**For SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W**

  
SAMI M. SHAH  
(PARTNER)



**MEMBERSHIP No.: 111052  
PLACE : AHMEDABAD  
DATED: 16th NOVEMBER, 2016**

**For NAGAR PALIKA  
RAMGANJMANDI**

**(CHIEF EXECUTIVE OFFICER)**

**PLACE : \_\_\_\_\_  
DATED: 16th NOVEMBER, 2016**